



## 2024 Scholarship Program

### Applicants:

The County Federal Credit Union's Scholarship Program was designed to offer financial assistance to qualified individuals who are in pursuit of educational advancement. The following will explain the scholarship details, forms needed, deadlines and additional program information.

### Eligibility:

The County Federal Credit Union's Scholarship Application is open to primary members of The County Federal Credit Union and Penobscot County, a branch of The County Federal Credit Union.

- The applicant, if not already a PRIMARY member, must become a member. Membership requires opening a \$5.00 share/savings account. A new account can be opened at any branch location in Bangor, Caribou, Fort Fairfield, Houlton, Howland, Mars Hill, Old Town and Presque Isle. New accounts may also be opened online at [www.countyfcu.org/open-an-account-online](http://www.countyfcu.org/open-an-account-online).
- Qualified applicants must be a current high school student graduating in 2024.

### Selection Committee:

The Selection Committee for The County Federal Credit Union's Scholarship Program is comprised of six people. Four are members or former members of the Board of Directors and two are credit union staff members.

### Criteria:

Qualified candidates will be evaluated on the basis of financial need, academic performance, extracurricular activities, length of credit union membership and evidence of strong character and motivation as seen in the student's life outside of school.

### Required Forms:

The Selection Committee meets in May to review the confidential file of each applicant. To be considered for a scholarship, the application must contain **ALL** of the following:

1. The completed scholarship application. *\*Application MUST be typed.\**
2. A copy of the applicant's high school transcript to include the most recent grades.
3. One letter of recommendation completed by the guidance counselor, other school official or present/past employer.
4. College Financial Aid Offer Letter
5. Federal Student Financial Aid (FAFSA) Cover Page. *\*The Expected Family Contribution Amount MUST be shown.\**

## **Application Deadline:**

The applicant is responsible for following up to see that all required forms are received and that the file is complete by the close of business on **Thursday, May 2, 2024**. Incomplete files or those received after the deadline will not be considered. Follow up inquiries can be made to Sarah Blackstone at 207.554.4723 or [sarah.blackstone@countyfcu.org](mailto:sarah.blackstone@countyfcu.org).

Completed applications and files should be mailed, returned in person or emailed to:

The County Federal Credit Union  
Scholarship Committee  
Attn: Sarah Blackstone  
110 Carmichael Street  
Presque Isle, ME 04769  
Email: [sarah.blackstone@countyfcu.org](mailto:sarah.blackstone@countyfcu.org)

Electronic applications can be found online at [www.countyfcu.org/scholarships](http://www.countyfcu.org/scholarships).

## **Amount & Payment:**

Every year, The County Federal Credit Union awards eight one-time financial scholarships in the amount of **\$1,000** each. The award will be paid directly to the recipient's college after successful first semester completion and proof of second semester enrollment is provided.

\*\*Please email all items below to [sarah.blackstone@countyfcu.org](mailto:sarah.blackstone@countyfcu.org) as soon as the information becomes available to receive your awarded scholarship.

- Evidence of first semester completion (transcript, grades, etc.)
- Proof of second semester enrollment (course schedule, billing statement, etc.)
- College or university's financial aid office mailing address/information
- Student ID number associated with college or university

## **Announcement:**

All recipients of The County Federal Credit Union's scholarship will be notified on or before May 31, 2024. Notification will be made by mail and email to the recipient and their high school's guidance counselor. The Summer 2024 Issue of The County Line Newsletter will also include all scholarship recipients' names and school information. To recognize the selected scholarship recipients, there will be an invitation to attend our scholarship dinner and awards presentation.