



THE COUNTY  
FEDERAL  
CREDIT UNION

**Eligible Loans:** New and Used Vehicle Loans  
Personal Loans  
Power Sports Loans  
RV and Travel Trailer Loans  
Compact Tractor Loans

### Skip-A-Pay Application

Name: \_\_\_\_\_ Date: \_\_\_\_\_

Daytime Phone Number: \_\_\_\_\_ E-Mail: \_\_\_\_\_

Account #: \_\_\_\_\_

Loan #: \_\_\_\_\_

Month you would like to skip payment:(choose one)     November     December     January

There is a \$25 processing fee for each loan payment you choose to skip. Please include a check for the total amount due or complete the authorization section below to deduct the fee from your account.

Authorization to deduct \$25 processing fee per eligible loan from:

Account #: \_\_\_\_\_     Share Draft     Share  
 Checking     Savings     Cash

By signing this form, you hereby agree to the terms and conditions of the skip-a-payment program and authorize that The County Federal Credit Union skip one payment on the loan identified above. You also authorize the service fee to be deducted from your account specified above or have included a check with this form. All applications are subject to review and/or approval. Loans with any collection extension or payment reduction activity during the life of the loan are not eligible. All Credit Union accounts must be in good standing and all loans current.

#### Skip-A-Pay Amendment to Loan Agreement.

1. I understand there is a \$25 processing fee for each loan payment I choose to skip. The processing fee does not reduce the principal.
2. I understand that deferring my loan payment will result in an extension of the original term and that interest will continue to accrue at the rate disclosed in my original loan agreement. When payments resume, unpaid interest will be collected first.
3. I am aware that by skipping a payment the benefit from disability/life insurance or GAP policies may be reduced by the amount of the payment skipped.
4. The terms and conditions of my loan agreement remain in force.  
\*Offer not valid for Real Estate, Home Equity Loans, Member Business Loans or Lines of Credit. Your loan must be current and you must be a member in good standing. Skip-a-Pay may not be used for a past due loan. Requests must be made at least 7 days prior to loan due date. Only loans that have had two (2) or more monthly payments since origination are eligible for Skip-a-Pay. The Skip-a-Pay offer may not be used as a refund for a loan that has already been paid. There is a limit of one skip per year per loan. There is a \$25 fee per loan skipped, this may be paid by cash, check or a deduction from a share account. This fee cannot be added to the loan balance. Interest will continue to accrue during the period when no payment is made, which may change the total amount and schedule of my repayment. No discount may be applied. A Skip-a-Pay application form must be completed by the member(s) wishing to skip the payment. Each signer on the original loan note must sign the Skip-a-Pay application form. Other terms and conditions may apply.
5. By signing this form, I am authorizing any ACH withdrawal from another financial institution to be stopped and re-started after the skipped payment period. I understand that because of processing schedules, the next ACH transaction may have already been sent prior to this date. I will not hold The County Federal Credit Union responsible for this transaction. A payment cannot be reversed once it is made.  
Frequency \_\_\_\_\_ Stop ACH Date \_\_\_\_\_ Re-start ACH Date \_\_\_\_\_
6. I understand I am responsible for changing the date on transfers setup within online home banking.

Primary Borrower Signature: \_\_\_\_\_

Co-Borrower Signature: \_\_\_\_\_

Applications must be completed and signed for consideration

To process your Skip-A-Pay Application:

Fax To: (207) 498-4109

Mail Application To:  
The County Federal Credit Union  
82 Bennett Drive  
Caribou Maine 04736

Or Stop By Any Of Our  
4 Convenient Branch Locations in:  
Caribou, Presque Isle, Fort Fairfield or Houlton  
CountyFCU.org  
1-877-318-3838